



## WHAT IS ADAPTIVE REUSE ?

In architectural terms, adaptive reuse simply refers to repurposing an existing structure for new use.



## BENEFITS OF ADAPTIVE REUSE



## TOTAL NUMBER OF ZOMBIE SPACES

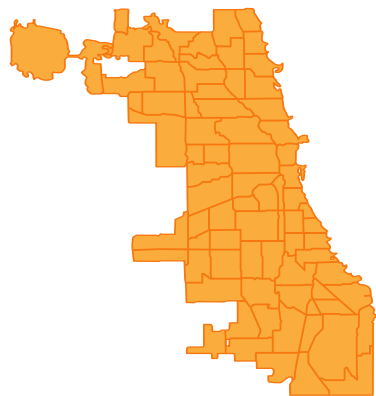
**1.4 MILLION**  
VACANT RESIDENTIAL  
properties in first quarter in US.

**ALMOST 1,75,000**  
are in process of foreclosure.

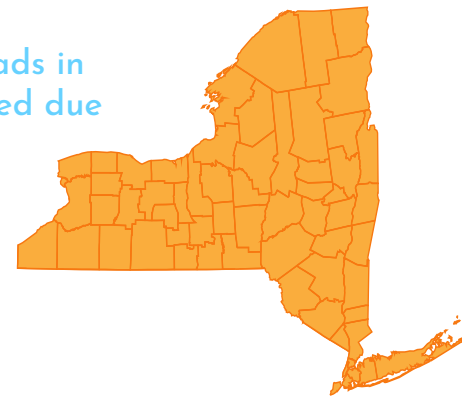


## US CITIES THAT LEAD IN ADAPTIVE REUSE

Chicago leads in most adaptive reuse apartment buildings with **91 CONVERTED BUILDINGS**



New York City leads in apartments created due to adaptive reuse projects with over **18,000 APARTMENTS CREATED**



## MOST POPULAR TYPES OF CONVERSION

More than **2,500 INDUSTRIAL BUILDINGS** have been converted into office buildings.

In the last decade, over **778 OLD BUILDINGS** have been repurposed into apartments

In the last few years, over **60 RETAIL TO INDUSTRIAL** projects have been either completed or proposed in US

The pandemic fuelled e-commerce boom may demand another **1 BILLION SQ. FT. OF WAREHOUSE** space by 2025 in US



## THE GOVERNOR CUOMO'S PLAN

NYC has been facing a shortage of affordable housing for several years now and due to COVID-19 the number of vacant buildings kept increasing. Governor Cuomo came up with a plan to solve both issues by launching \$20 B, 5-year plan to build more affordable housing in NY. This initiative, backed by the NYC Hotel Association & Real Estate Board of NY, created jobs and benefited businesses greatly



## WHY CHOOSE NYE ?

Licensed in all **50 STATES**

**NATIONWIDE PROJECTS**

for brands like Starbucks, HANAC, John F. Kennedy Airport, etc

**1000+** PROJECTS COMPLETED

in sectors like Residential, Retail, Hotels, Office, Government, Passive House, Healthcare, Franchise, and Hotels.

**50% FASTER TURNAROUND** than anyone else in the industry

Fastest Growing American Companies  
**FEATURED IN Inc5000**



### SOURCES

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